

FINAL SCHEDULE FOR DECEMBER (FM 06) FY12
GENERAL FUND – REVENUE ANALYSIS

	Monthly Analysis				Year-to-Date Analysis			
	December 2011	December 2010	Increase/ (Decrease)	% Chg.	December 2011	December 2010	Increase/ (Decrease)	% Chg.
Individual Income Tax	352,517,269	389,908,408	(37,391,139)		1,457,741,230	1,402,854,889	54,886,341	3.9%
Plus: Tax Relief Transfers (1)	-	-	-		505,033,402	512,445,907	(7,412,505)	-1.4%
1st Quarter Increased Enforced Collections	-	-	-		-	(10,145,660)	10,145,660	100.0%
2nd Quarter Increased Enforced Collections	-	(17,077,575)	17,077,575		-	(17,077,575)	17,077,575	100.0%
January Accrued Taxes	30,100,000	-	30,100,000		30,100,000	-	30,100,000	
"Gross" Individual Income Tax After IEC	382,617,269	372,830,833	(20,313,564)	-5.4%	1,992,874,632	1,888,077,561	104,797,071	5.6%
Corporate Income Tax	48,222,435	30,668,801	17,553,634		86,163,173	31,825,259	54,337,914	170.7%
Plus: Tax Relief Transfers (1)	-	-	-		40,647,307	33,434,305	7,213,002	21.6%
1st Quarter Increased Enforced Collections	-	-	-		(12,510,635)	(2,060,184)	(10,450,451)	507.3%
2nd Quarter Increased Enforced Collections	(683,220)	(1,329,591)	646,371		(683,220)	(1,329,591)	646,371	48.6%
"Gross" Corporate Income Tax After IEC	47,539,215	29,339,210	18,200,005	62.0%	113,616,625	61,869,789	51,746,836	83.6%
Sales & Use Tax	175,439,231	177,161,894	(1,722,663)	-1.0%	939,546,811	915,707,342	23,839,469	2.6%
Automobile Sales Taxes	795,338	816,924	(21,586)	-2.6%	4,577,820	4,534,867	42,953	0.9%
1st Quarter Increased Enforced Collections	-	-	-		(1,550,174)	(7,012,260)	5,462,086	77.9%
2nd Quarter Increased Enforced Collections	(447,097)	(6,811,312)	6,364,215		(447,097)	(6,811,312)	6,364,215	93.4%
Sales & Use Tax After IEC	175,787,472	171,167,506	4,619,966	2.7%	942,127,360	906,418,637	35,708,723	3.9%
Casual Sales Tax	1,254,755	1,282,101	(27,346)	-2.1%	7,535,853	7,780,241	(244,388)	-3.1%
Other Revenues	96,697,923	81,526,265	15,171,658	18.6%	273,898,989	298,760,659	(24,861,670)	-8.3%
Total Revenues	703,896,634	656,145,915	47,750,719	7.3%	3,330,053,459	3,162,906,887	167,146,572	5.3%
Reconciliation to BEA								
Total Revenues (net) per SCEIS	675,172,593	656,045,915			2,766,549,498	2,700,574,587		
Total Tax Relief Transfers (1)	-	-			545,680,709	545,880,212	(1)	
Tax Accrual - Timing Difference on Deposit	30,100,000				30,100,000			
IEC Transfers out	(1,161,421)				(1,161,421)			
Amounts marked for allocation out of General Fund								
Electric Power Tax	-	-			-	-		
Petroleum Inspection	-	-			(0)	-		
Nonrecurring Revenues to conform with BEA	(214,538)	100,000			(11,115,327)	(83,547,912)		
Total BEA Revenues Reported	703,896,634	656,145,915			3,330,053,459	3,162,906,887		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
(2) Tobacco tax does not include the new 50 cent per pack tax which is recorded in a restricted fund.

Recap of Increased Enforced Collections:	FY12	FY11		
1st Quarter	(14,728,236)	(20,443,318)	5,715,082	-28.0%
2nd Quarter	(1,161,421)	(25,594,369)	24,432,948	-95.5%

	December 2011	December 2010	Increase/ (Decrease)	% Chg.	December 2011	December 2010	Increase/ (Decrease)	% Chg.
Other Revenues								
Admissions tax	2,567,745	2,382,580	185,165	7.8%	7,989,917	7,658,853	331,064	4.3%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(49,361)	49,361	-100.0%
2nd Quarter Increased Enforced Collections	-	(129,802)	129,802	100.0%	-	(129,802)	129,802	-100.0%
Admissions Tax After IEC	2,567,745	2,252,778	314,967	14.0%	7,989,917	7,479,690	510,227	6.8%
Aircraft Tax	1,924,009	1,192,096	731,913	61.4%	2,329,540	1,198,326	1,131,214	94.4%
Alcoholic Liq Tax	5,048,625	4,916,319	132,306	2.7%	23,564,573	22,992,545	572,028	2.5%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(61,795)	61,795	-100.0%
2nd Quarter Increased Enforced Collections	-	(76,782)	76,782	100.0%	-	(76,782)	76,782	-100.0%
Alcoholic Liq Tax After IEC	5,048,625	4,839,537	209,088	4.3%	23,564,573	22,853,968	710,605	3.1%
Bank Tax	4,082,019	4,921,527	(839,508)	-17.1%	3,947,320	13,229,161	(9,281,841)	-70.2%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(873,430)	873,430	-100.0%
Bank Tax After IEC	4,082,019	4,921,527	(839,508)	-17.1%	3,947,320	12,355,731	(8,408,411)	-68.1%
Beer and Wine Tax	7,956,090	8,210,875	(254,785)	-3.1%	42,225,920	43,520,419	(1,294,499)	-3.0%
Coin Operated Tax	32,729	34,324	(1,595)	-4.6%	219,668	176,651	43,017	24.4%
Corp License Tax	7,267,682	6,678,817	588,865	8.8%	19,648,323	32,842,322	(13,193,999)	-40.2%
1st Quarter Increased Enforced Collections	-	-	-	-	(667,427)	(206,377)	(461,050)	223.4%
2nd Quarter Increased Enforced Collections	(31,104)	(169,307)	138,203	81.6%	(31,104)	(169,307)	138,203	81.6%
Corp License Tax After IEC	7,236,578	6,509,510	727,068	11.2%	18,949,792	32,466,638	(13,516,846)	-41.6%
Departmental Revenue	15,813,203	623,621	15,189,582	2435.7%	23,058,613	8,464,925	14,593,688	172.4%
Documentary Tax	2,147,720	2,182,032	(34,312)	-1.6%	12,135,178	11,682,230	452,948	3.9%
Earned on Investments	2,200,241	2,864,654	(664,413)	-23.2%	14,712,805	17,401,883	(2,689,078)	-15.5%
Estate Tax	-	500	(500)	-100.0%	(140,871)	3,007	(143,878)	-4784.8%
Insurance Tax	34,729,952	34,157,118	572,834	1.7%	83,960,674	101,666,612	(17,705,938)	-17.4%
Motor Vehicle License	993,881	922,758	71,123	7.7%	4,498,353	6,083,113	(1,584,760)	-26.1%
Private Car Lines Tax	1,340,507	1,932,580	(592,073)	-30.6%	1,967,609	1,983,568	(15,959)	-0.8%
Public Service Assessment	-	414	(414)	-100.0%	73,914	74,553	(639)	-0.9%
Public Service Authority	-	-	-	-	-	-	-	-
Retailers License Tax	50,130	84,322	(34,192)	-40.5%	436,759	401,793	34,966	8.7%
S & L Assoc Tax	439,977	428,390	11,587	2.7%	796,732	1,023,770	(227,038)	-22.2%
Tobacco Tax (2)	2,114,027	2,047,566	66,461	3.2%	10,762,293	9,922,710	839,583	8.5%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(34,251)	34,251	100.0%
Tobacco Tax After IEC	2,114,027	2,047,566	66,461	3.2%	10,762,293	9,888,459	873,834	8.8%
Work Comp Ins Tax	2,848,234	3,536,086	(687,852)	-19.5%	5,517,774	5,524,720	(6,946)	-0.1%
Circuit & Family Ct Fines	689,176	694,770	(5,594)	-0.8%	4,444,208	4,732,891	(288,683)	-6.1%
Probation Fees	-	-	-	-	1,696,404	400,000	1,296,404	324.1%
Indirect Cost Recoveries	501,334	119,525	381,809	319.4%	3,020,068	1,599,946	1,420,122	88.8%
Debt Service Trans	231,746	221,282	10,464	4.7%	231,746	221,282	-	0.0%
Unclaimed Property	3,750,000	3,750,000	-	0.0%	7,500,000	7,556,484	(56,484)	-0.7%
Total Other Revenues	96,697,923	81,526,265	15,171,658	18.6%	273,898,989	298,760,659	(24,872,134)	-8.3%